



## Firestone Capital Management

# Customer Relationship Summary

March 2025

### Item 1 – Introduction

Firestone Capital Management, Inc. is an investment advisor registered with the U.S. Securities and Exchange Commission.

Brokerage and investment advisory services and fees differ; it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

### Item 2 – Relationships and Services

#### *“What investment services and advice can you provide me?”*

**Description of Services and Monitoring:** Firestone Capital Management, Inc. (“Firestone”) provides investment advisory services to retail investors, including asset management and financial planning. As part of our standard services, we monitor investments held in client accounts at least quarterly, and meet with clients at least annually, either in person, over the phone, or via an online link. Factors that trigger reviews include changes to our investment recommendations, changes in market conditions, and changes to your financial situation and/or investment needs. For clients to whom we provide financial planning services, we conduct reviews on an “as needed” basis triggered by the client’s request. We may also recommend a financial planning review in response to changes in your financial situation and/or investment needs.

**Investment Authority:** Firestone offers asset management services on a discretionary basis. Discretionary asset management allows us limited authority to buy and sell investments in your account without asking you each time a transaction is placed. With non-discretionary asset management, we would provide investment recommendations but require your approval to proceed.

Our level of authority is determined at the beginning of our relationship with you in our advisory agreement, but can be changed upon request. Discretion to manage your accounts must be granted to us in writing. You always have the option of placing reasonable restrictions or constraints on the way your account is managed; however, such restrictions may affect the composition and performance of your portfolio.

Depending on client needs and circumstances, we may incorporate monitoring and reporting of your non-discretionary accounts into your overall portfolio, allowing a holistic view of your investments.

**Investment Offerings:** While we can advise on any investment asset, our investment recommendations are primarily related to investments in mutual funds, exchange-traded funds (ETFs), and bonds. As a condition for starting and maintaining a relationship, we generally impose a minimum portfolio size of \$1,000,000, which we may waive at our discretion.

**For Additional Information:** [please see our Form ADV Part 2A](#) (with special emphasis on Item 4, p. 1, and Item 7, p. 5). You can access this document at <https://adviserinfo.sec.gov/firm/summary/106366>.

#### **Conversation Starters:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

#### *“What fees will I pay?”*

Firestone’s fees are based on the type of services we provide to each client.

For asset management, we charge an ongoing asset-based fee at the end of each quarter. The fee is charged as a percentage of your assets that we manage, based on your account balance on the date each quarter ends. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. Our typical fee schedule is tiered, so that the marginal percentage lowers progressively for larger portfolios.

Financial planning services are generally provided in connection with our asset management services at no additional charge. However, for standalone financial planning services, we charge fixed or hourly fees that are mutually agreed upon at the beginning of the engagement.

**Other Fees and Costs:** Some investments, such as mutual funds, impose additional fees that will reduce the value of your investments over time. Those fees may include mutual fund expenses and surrender charges. You may also pay other fees to the

custodians of your assets. These include, but may not be limited to, trading charges, fees for wire transfers, duplicate check or statement copies, overnight delivery, stop payments, returned checks, asset transfers, and external account maintenance.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs is included in [our Form ADV Part 2A](#) (Items 5 and 6, pp. 3-5). You can access this document at <https://adviserinfo.sec.gov/firm/summary/106366>

**Conversation Starters:**

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***“What are your legal obligations to me when acting as my investment advisor?  
How else does your firm make money, and what conflicts of interest do you have?”***

Our relationship with you is fiduciary in nature: when we act as your investment advisor, we are required to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some potential conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Our primary custodians for retail investors provide certain research or other investment management tools without charge for maintaining client assets with them. The receipt of such economic benefits by us or our financial professionals in and of itself creates a potential conflict of interest and may indirectly influence our choice of a particular custodian for custody and brokerage services. To address these potential conflicts of interest, we have developed and implemented a Compliance Program, which includes a review of the services and execution quality we receive from the custodians we recommend.
- Many of our clients have retirement accounts under their employers’ 401(k) plans. These plans have their own costs and fees, which are paid according to the employer’s arrangement with the 401(k) plan custodian. On retirement, or after a job change, a client typically has the option of rolling their retirement plan balances into an IRA account under our direct management. This will potentially increase the fees you pay us. Our fiduciary duty requires disclosing the potential costs and benefits of such a change, so that you may make an informed decision.

We only generate revenues from our asset management and financial planning services as described above. We do not generate revenue from commissions, fees, referrals, or any other source.

**Conversation Starter:** How might your conflicts of interest affect me, and how will you address them?

These arrangements and additional information about other conflicts of interest are discussed in more detail in our ADV Part 2A, which you can access it at our website, or at <https://adviserinfo.sec.gov/firm/summary/106366>.

***“How do your financial professionals make money?”***

Our financial professionals are compensated entirely and solely through salaries. The salary paid to your financial professional does not vary based on the type of investments that are recommended, or on the performance of your investments.

#### Item 4 – Disciplinary History

***“Do you or your financial professionals have any legal or disciplinary history?”***

No. Neither Firestone as a firm, nor any of our financial professionals have a disciplinary history. We invite you to verify this at [www.investor.gov/CRS](http://www.investor.gov/CRS), or to use the Investment Professional Search at [www.investor.gov](http://www.investor.gov) or the SEC website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) to research our firm and financial professionals. You can search by our firm name or our firm IARD number, 106366, to access Parts 1, 2 and 3 of our Form ADV.

**Conversation Starter:** As a financial professional, do you have any disciplinary history? For what type of conduct?

#### Item 5 – Additional Information

We encourage you to seek out additional information about our investment advisory services on [www.investor.gov](http://www.investor.gov) or [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can also call (305) 669-2119 to speak with us directly or visit [www.firestonecapital.com](http://www.firestonecapital.com).

**Conversation Starters:**

- Who is my primary contact person? Is this person a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?